

\$28 Million Senior Living HUD Construction Loan Closed by Walker & Dunlop's Colorado-Based Team



Bethesda, Maryland – July 12, 2017 – [Walker & Dunlop, Inc.](#) (NYSE: WD) (the “Company”) announced today that it structured a **\$28,162,800** construction loan for **Jackson Creek Senior Living**, a 137-unit assisted living

facility that will be located between Denver and Colorado Springs in Monument, Colorado. The Company’s team, led by [Ralph Lowen](#), arranged the property’s financing with the United States Department of Housing and Urban Development (HUD) on behalf of a local developer, an affiliate of CSI Construction.



*Jackson Creek Senior Living Groundbreaking
June 20, 2017*

Mr. Lowen’s team structured the loan at 90 percent of total replacement cost with an 18-month, interest only construction period followed by a 40-year, fully amortizing permanent loan. The financing was arranged through HUD’s Section 232 loan program, which provides lenders with the Federal Housing Administration’s mortgage insurance to protect against losses when refinancing nursing homes, assisted living facilities, and board and care facilities.

Scheduled to open in late 2018, Jackson Creek Senior Living will include a three-story, 128,600 square-foot building with 80 assisted living, 30 memory care, and 27 independent living units. The asset is located on 6.4 acres of land and surrounded by the beautiful views of the Palmer Divide. Community amenities and services include select dining areas, tailored activities and wellness programs, guest apartments, barber and beauty salon, chapel, community store, concierge services, 24-hour staffing and on-site nursing staff, and local transportation.

About Walker & Dunlop

[Walker & Dunlop](#) (NYSE: WD), headquartered in Bethesda, Maryland, is one of the largest commercial real estate services and finance companies in the United States providing financing and investment sales to owners of multifamily and commercial properties. Walker & Dunlop, which is included in the S&P SmallCap 600 Index, has over 600 professionals in 28 offices across the nation with an unyielding commitment to client satisfaction.

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