

WALKER & DUNLOP

FOR IMMEDIATE RELEASE

Walker & Dunlop Arranges \$55.4 Million Loan for New Apartment Complex in Broomfield, Colorado



Bethesda, Maryland – April 20, 2017 – [Walker & Dunlop, Inc.](#) (NYSE: WD) (the “Company”) announced today that [Jay Thomas](#), managing director, originated a **\$55,400,000** interim loan for 8000 Uptown Apartments, a recently constructed Class A multifamily complex in Broomfield, Colorado.

The transaction was funded through Walker & Dunlop’s interim loan program, which uses the Company’s own balance sheet to finance short-term loans backed by multifamily properties. It is structured as an 18-month, floating rate loan with full-term, interest-only payments. The purpose of the transaction was to pay off the existing construction

loan and stabilize the occupancy of the property prior to placing permanent agency financing. The borrower is The Wolff Company, a major client of Walker & Dunlop’s, for which the firm has arranged 50 multifamily loans totaling approximately \$760 million, since 2007.

Mr. Thomas, stated “8000 Uptown marks the third interim loan that Walker & Dunlop has closed with The Wolff Company, all of which have provided bridge financing while the client’s properties achieve stabilized occupancy after construction completion. The flexible prepayment structure allows our client to seamlessly convert to permanent financing at stabilization with no prepayment costs. We are very proud of our relationship with such a well-respected firm as The Wolff Company and are happy we could assist in their interim financing needs for 8000 Uptown.”

The property opened in August 2015 and contains 360 units that are a mix of one-, two- and three-bedroom apartments. 8000 Uptown offers tenants an upgraded interior that includes stainless steel appliances, quartz countertops in kitchens and baths, and hardwood vinyl plank flooring. Project amenities include a swimming pool, spa, fitness center, outdoor grilling area, resident lounge, coffee bar, and beer tap.

8000 Uptown is located near 1stBank Center in a neighborhood comprised mainly of commercial and residential properties and some vacant land. Broomfield, Colorado is located 18 miles northwest of the Denver Central Business District and provides residents with easy access to Downtown Denver and Boulder.

About Walker & Dunlop

[Walker & Dunlop](#) (NYSE: WD), headquartered in Bethesda, Maryland, is one of the largest commercial real estate services and finance companies in the United States providing financing and investment

sales to owners of multifamily and commercial properties. Walker & Dunlop, which is included in the S&P SmallCap 600 Index, has over 550 professionals in 28 offices across the nation with an unyielding commitment to client satisfaction.

Contacts:

Investors:

Claire Harvey
Vice President, Investor Relations
Phone 301.634.2143
[Contact Investor Relations](#)

Media:

Susan Weber
Chief Marketing Officer
Phone 301.215.5515
[Contact Marketing](#)

Phone 301.215.5500

7501 Wisconsin Avenue, Suite 1200E
Bethesda, Maryland 20814

###